

PRESIDENT'S MESSAGE SEPTEMBER 17, 2025

Dear Eastlake Residents,

Now that Pulti construction publicly announced its purchase of The Reserve housing development, all that remains for the final contracts to be signed is our communities' approval for the changes in our Articles of Incorporation. You have received a mailing with the consent form and we strongly urge you to sign it and return it as soon as possible so Pulti can start their building operation. Ninety resident approvals will get the job done. The cover letter explained the financial benefits for our POA when Pulti has finished the development. Schickendanz is now constructing the curbing on the site and will start paving the streets when we have a break from this rainy weather. The wall along Jog Road and the installation of the new irrigation pump also need to be completed.

The Board will be changing some rules and regs this session so we recommend that you read the forthcoming communique that will explain these alterations.

It has been one month since the POAs and the HOA sat with the Club to discuss the office space issue. The Club was suppose to get back to us with their latest offer but as of today we have heard nothing from them even though the Club has informed the community that construction of the new golf practice area will commence on October 1st. What this means to the existence of our office building has not been explained to the three Associations. Therefore, we are still in purgatory awaiting their decision.

Finally, Patti and Peter Schneiders will be explaining the tentative 2025 budget to the Board today. Once again, Patti and Peter have done a masterful job crunching the numbers to keep our Association fiscally strong.

Respectfully,

David Ascitutto