

# EASTLAKES PROPERTY OWNERS' ASSOCIATION, INC.

## BOARD OF DIRECTOR'S MEETING Tuesday, December 1, 2020 - 6:30 P.M. VIA ZOOM

### MINUTES

#### CALL TO ORDER:

President Frank Sparks called the meeting to order at 6:30 P.M.

#### DETERMINATION OF A QUORUM:

A quorum was established. In attendance were: President, Frank Sparks, Secretary, Connie Kist, Vice President, Joyce Fox, Colleen White, David Ascitutto, Treasurer, Beryl Simmerok and Peter Schneiders. Also in attendance was Patti Whelan, LCAM from Campbell Property Management and Diego Hernandez. 18 homeowners also were in attendance via zoom.

#### PRESIDENT'S REPORT:

Frank Sparks reported that he would give his detail report in the Annual Meeting.

APPROVAL OF 2021 PROPOSED BUDGET – David Ascitutto began by thanking Patti Whelan and Campbell Property Management for their great work in helping to prepare the budget. David then explained in detail, the need for the \$111 quarterly increase in assessments. There are 25 line items that are increased and 9 that were decreased. Much is due to a 25k deficit from expenses in the aged irrigation system, insurance rate increases and the need to fund for additional reserves. David then asked for questions. 1 was asked and answered. **Peter Schneiders made a motion to approve the proposed 2021 budget as presented. The motion was seconded by Joyce Fox. The Motion passed unanimously.**

#### ADJOURNMENT:

**Colleen White motioned that the meeting be adjourned. Motion was seconded by David Ascitutto. Motion passed unanimously. The meeting was adjourned at 6:38 PM.**

Respectively Submitted  
*Patti Whelan, LCAM*  
Campbell Property Management