

EASTLAKES PROPERTY OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTOR'S MEETING
Monday, February 27, 2023 - 2:30 P.M.
HOA Conference Room

MINUTES

CALL TO ORDER: President David Ascitutto called the meeting to order at 2:30 p.m.

DETERMINATION OF A QUORUM: A quorum was established. In Attendance were: David Ascitutto, Connie Kist, Beryl Simmerok, Peter Schneiders, Frank Sparks, Renee Kessler and Joyce Fox. Also in attendance was Property Manager, Patti Whelan. There were 2 residents in attendance.

APPROVAL OF MINUTES – **Frank Sparks made a motion to approve the Board Meeting minutes from the January 24, 2023 meeting. The motion was seconded by Joyce Fox. Motion passed unanimously.**

PRESIDENT'S REPORT – David gave his report and it can be found on the website.

HOA Representative – Jim was not present to report.

FINANCIAL REPORT – Peter reported on the financials to the end of the January. We are budgeting well and the budget is in good balance so far. Patti was asked to check on the PW electric costs.

MANAGER'S REPORT – Patti reported on violations, sales to date, the status of the irrigation upgrades, irrigation repairs and the work order report.

COMMITTEE REPORTS:

Architectural Control/Landscape –Beryl reported that the committee has been quiet.

Pinewood Rec Center – David Ascitutto reported the furniture has not arrived yet and Patti stated she is waiting for a call back.

OLD BUSINESS

New Homes Update – David reported on the status of the meeting held with himself, Patti and Ryan from Shickendanz. Patti and David will be meeting with Eric soon on the irrigation wires that need to be moved.

NEW BUSINESS:

Ratify Vote on Umbrella Insurance Proposal – **Frank Sparks made a motion to approve the proposal for a 5M umbrella policy. The motion was seconded by Peter Schneiders. Motion passed unanimously.** Discussion was held as to how to apply this and will be placed on the next agenda.

Change PW Rec Center Reserves to Poled Reserves - **Frank Sparks made a motion to change the line item reserves to pooled reserves. The motion was seconded by Peter Schneiders. Motion passed unanimously.**

Resident Comments/Questions – There was 1 question asked and answered.

ADJOURNMENT –**Renee Kessler made a motion to adjourn at 3:28 p.m. The motion was seconded by Joyce Fox. Motion passed unanimously.**

EXECUTIVE SESSION FOLLOWED

The Board called the meeting back into order at 3:45

ADJOURNMENT – Renee Kessler made a motion to adjourn at 3:50 p.m. The motion was seconded by Frank Sparks. Motion passed unanimously.